

Is your Affordable Care Act documentation ready for the 2016 tax filing process?

We made it through the first year of Affordable Care Act (ACA) annual reporting for applicable large employers. Applicable large employers are those with 50 or more full-time (or full-time equivalent) employees. These reporting requirements include **providing and submitting forms** that detail whether coverage was offered and utilized by individual employees.



What does this mean for employees?

You will receive a 1095-C form from your employer. This form will include information about health coverage that was offered to you throughout 2016. You should receive your form on or before January 31, 2017. It will be sent to any employee who was at full-time status for one or more months during the year.

The 1095-C form doesn't have to be filed with your 2016 taxes, but you will need the information provided on it to complete your tax return. Be sure to keep it on file even after you have submitted your tax return.

Some employees will also receive a 1095-B form from their insurance carriers, which includes information on individuals who were covered by the plan during 2016.

If you have questions about the ACA requirements and what it means for your tax filing process, please contact us at 978-599-1500.



