## 2016 Tax and Limit Changes

## INFOGRAPHIC

2016 Payroll Changes	2016 (Employer) Taxable Base Wage	\$118,500	
<b>2016 Social Security Taxable Wage Base</b> Social Security taxable wage base will remain at \$118,500 and the employee and employer tax rate will remain 6.2%.	2015	\$118,500 6.2%	
	2015	6.2%	
<b>2016 Medicare Tax</b> Medicare tax will continue to be 1.45% each for employee and employer rates; an additional 0.9% will apply on the employee rate for earnings over \$200,000 filing single.	Medicare Tax 1.45		5200,000
2016 Benefits Changes		🛉 single	in family
Health FSA Salary Reduction contribution limit	\$2,550		
Dependent Care FSA contribution limit will remain	□ \$5,000 <b>#</b>	if married filing separate	ly
Highly Compensated Employee	\$120	0,000	
Key Employee	\$170,000		
HSA maximum contribution limit (an additional \$1,000 is available for catch-up contributions, 55 and over)	\$3,350 <b>†</b>	\$6,750 <del>ii</del>	
HDHP minimum deductible	\$1,300 <del>i</del>	\$2,600 #	
HDHP out-of-pocket maximum	\$6,550 <del>†</del>	\$13,100 #	
Monthly Section 132 Transportation Limits	\$255	\$130 \$20 transit pass bicycle	



